



Economic Development Ad Valorem Property Tax Exemption Process Explanation	2
Application for Economic Development Ad Valorem Tax Exemption	15
Form DR 418	22



NORTH FLORIDA'S RISING STAR

TAYLOR COUNTY DEVELOPMENT AUTHORITY

Revised February 14, 2023

To:
Applicant for Economic Development
Ad Valorem Property Tax Exemption

Re: Economic Development Ad Valorem Property Tax Exemption Process

Dear Applicant,

We understand that you wish to apply for an Economic Development Ad Valorem Property Tax Exemption.

This memorandum is intended to assist you in that process, but is not intended to be relied upon as legal advice. Although not required, you may wish to seek legal Counsel to assist you in applying for an Economic Development Ad Valorem Property Tax Exemption.

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In order to apply for an Economic Development Ad Valorem Exemption, the following steps are prescribed by the Florida Statutes and local County Ordinance:

(In the event of direct conflict between the Florida Statutes and the Taylor County Code of Ordinances, the Florida Statutes should be deemed to supersede the Taylor County Code of Ordinances.)

1. Any person, firm, or corporation which desires an economic development ad valorem tax exemption shall, in the year the exemption is desired to take effect, file a written application on a form prescribed by the department (attached hereto). *FLORIDA STATUTES 196.1995(8).*
2. The Taylor County Board of County Commissioners (hereinafter "BOCC") has ordained that the application must be delivered instead to its designee, the Taylor County Development Authority (hereinafter "TCDA"). *Taylor County Ordinance 70-38.*

TAYLOR COUNTY DEVELOPMENT AUTHORITY

3. The application must be submitted to the TCDA on or before March 1 of the year in which the exemption is being requested. *Taylor County Ordinance 70-38 and FLORIDA STATUTES 196.011(1)(a).*
4. The following are eligible for consideration of an economic development ad valorem tax exemption, pursuant to FLORIDA STATUTES 196.1995 and FLORIDA STATUTES 196.012(14) and (15):
 - a. A business or organization establishing 10 or more new jobs to employ 10 or more full-time employees in this state, paying an average wage for such new jobs that is above the average wage in the area, which principally engages in any one or more of the following operations:
 - i. Manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant; or
 - ii. Is a target industry business as defined in s. 288.106(2)(q);
 - b. A business or organization establishing 25 or more new jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or
 - i. An office space in this state owned and used by a business or organization newly domiciled in this state; provided such office space houses 50 or more full-time employees of such business or organization; provided that such business or organization office first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business or organization.
 - ii. Any business or organization located in an area that was designated as an enterprise zone pursuant to chapter 290 as of December 30, 2015, or brownfield area that first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business or organization.
 - c. A business or organization that is situated on property annexed into a municipality and that, at the time of the annexation, is receiving an economic development ad valorem tax exemption from the county under s. 196.1995.
 - d. A business or organization establishing 10 or more new jobs to employ 10 or more full-time employees in this state, paying an average wage for such new jobs that is above the average wage in the area, which principally engages in any of the operations referred to in subparagraph (14)(a)1.; **or** A business or organization establishing 25 or more new jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; provided that such business increases operations on a site located within the same county, municipality, or both colocated

- with a commercial or industrial operation owned by the same business or organization under common control with the same business or organization, resulting in a net increase in employment of not less than 10 percent or an increase in productive output or sales of not less than 10 percent.
- e. Any business or organization located in an area that was designated as an enterprise zone pursuant to chapter 290 as of December 30, 2015, or brownfield area that increases operations on a site located within the same zone or area colocated with a commercial or industrial operation owned by the same business or organization under common control with the same business or organization.
5. The following are eligible for consideration of an economic development ad valorem tax exemption, pursuant to *Taylor County Ordinance 70-35*:
 - a. A business establishing ten or more quality jobs to employ ten or more full-time employees in Taylor County, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant; or
 - b. A business establishing 25 or more quality jobs to employ 25 or more full-time employees in Taylor County, the sales factor of which, as defined by FLORIDA STATUTES § 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or
 - c. An office space in Taylor County owned and used by a business newly domiciled in Taylor County; provided such office space houses 50 or more full-time employees of such business; provided that such business or office first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.
 - d. Any business located in an enterprise zone that first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.
 6. The application shall request the adoption of an ordinance granting the applicant an exemption pursuant to FLORIDA STATUTES 196.1995 and shall include the following information:
 - a. The name and location of the new business or the expansion of an existing business; *See FLORIDA STATUTES 196.1995(8) and Taylor County Ordinance 70-38.*
 - b. A description of the improvements to real property for which an exemption is requested and the date of commencement of construction of such improvements; *See FLORIDA STATUTES 196.1995(8) and Taylor County Ordinance 70-38.*
 - c. A description of the tangible personal property for which an exemption is requested and the dates when such property was or is to be purchased; *See FLORIDA STATUTES 196.1995(8) and Taylor County Ordinance 70-38.*

- d. Proof, to the satisfaction of the board of county commissioners or the governing authority of the municipality, that the applicant is a new business or an expansion of an existing business, as defined in s. 196.012, Florida Statutes, and as defined in Taylor County Ordinance 70-35; *See FLORIDA STATUTES 196.1995(8) and Taylor County Ordinance 70-38.*
 - e. The number of jobs the applicant expects to create along with the average wage of the jobs and whether the jobs are full-time or part-time; *See FLORIDA STATUTES 196.1995(8.)*
 - f. The expected time schedule for job creation; *See FLORIDA STATUTES 196.1995(8.)*
 - g. Other information deemed necessary or appropriate by the department, county, or municipality. *See FLORIDA STATUTES 196.1995(8.)*
 - h. The anticipated number of employees of the business; *See Taylor County Ordinance 70-38.*
 - i. The expected numbers of employees of the business who will reside in Taylor County; *See Taylor County Ordinance 70-38.*
 - j. The average wage of the employees of the business; *See Taylor County Ordinance 70-38.*
 - k. The type of industry or business; *See Taylor County Ordinance 70-38.*
 - l. The environmental impact of the business; *See Taylor County Ordinance 70-38.*
 - m. The anticipated volume of business or production; *See Taylor County Ordinance 70-38.*
 - n. Whether relocation or expansion of the business would occur without the exemption; *See Taylor County Ordinance 70-38.*
 - o. Whether the business is/or will be located within an enterprise zone or redevelopment area; *See Taylor County Ordinance 70-38.*
 - p. The cost and demand for services or product produced by the business; *See Taylor County Ordinance 70-38.*
 - q. The source of supplies of the business and whether other businesses in the county will be used to meet the supply demands of the business; *See Taylor County Ordinance 70-38.*
 - r. The applicant must provide proof with its application that all ad valorem taxes on the property, real or personal (if applicable), have been paid for the year when this application has been made. If the applicant does not show proofs of the tax payments, the application shall be summarily denied. *See Taylor County Ordinance 70-38.*
7. Taylor County historically has required the submission of Form DR-418 (attached hereto), along with an application.

8. The application must be submitted to the BOCC's designee, the TCDA, at 103 East Ellis Street, Perry, Florida 32347.
9. The TCDA Director or his designee shall review the application within 10 days of submission to determine whether the application meets the requirements of *Taylor County Ordinance 70-38*. *Taylor County Ordinance 70-38*.¹
10. Once the TCDA Director or his designee determines that the application is complete, the TCDA Director shall schedule a meeting of the TCDA Board of Directors (hereinafter "BOD"). This meeting shall be held within 30 days of determining the application is complete. *Taylor County Ordinance 70-38*.
11. No later than 10 days before the TCDA BOD meeting, the TCDA Director shall prepare, in writing, a recommendation of the applicant's eligibility for an exemption and prepare an economic impact analysis of the application. The recommendation and analysis shall be forwarded to the TCDA BOD immediately upon completion. *Taylor County Ordinance 70-38*.
12. The TCDA BOD shall review the application and the TCDA Director's recommendation and analysis to determine whether the applicant is eligible for an exemption. *Taylor County Ordinance 70-38*.
13. The TCDA BOD shall recommend to the BOCC that the BOCC approve or deny the application (with or without conditions), and the degree and length of the exemption if approval is recommended. *Taylor County Ordinance 70-38*.
14. Before it takes action on the application, the BOCC shall deliver a copy of the application to the property appraiser of the county. *FLORIDA STATUTES 196.1995(9)*.²
15. Pursuant to *FLORIDA STATUTES 196.1995(9)*, the property appraiser shall report the following information to the BOCC:
 - a. The total revenue available to the county for the current fiscal year from ad valorem tax sources, or an estimate of such revenue if the actual total revenue available cannot be determined;
 - b. Any revenue lost to the county for the current fiscal year by virtue of exemptions previously granted under this section, or an estimate of such revenue if the actual revenue lost cannot be determined;

¹ A flow chart of the TCDA prescreening process follows this advisory.

² A flow chart of the BOCC process follows this advisory.

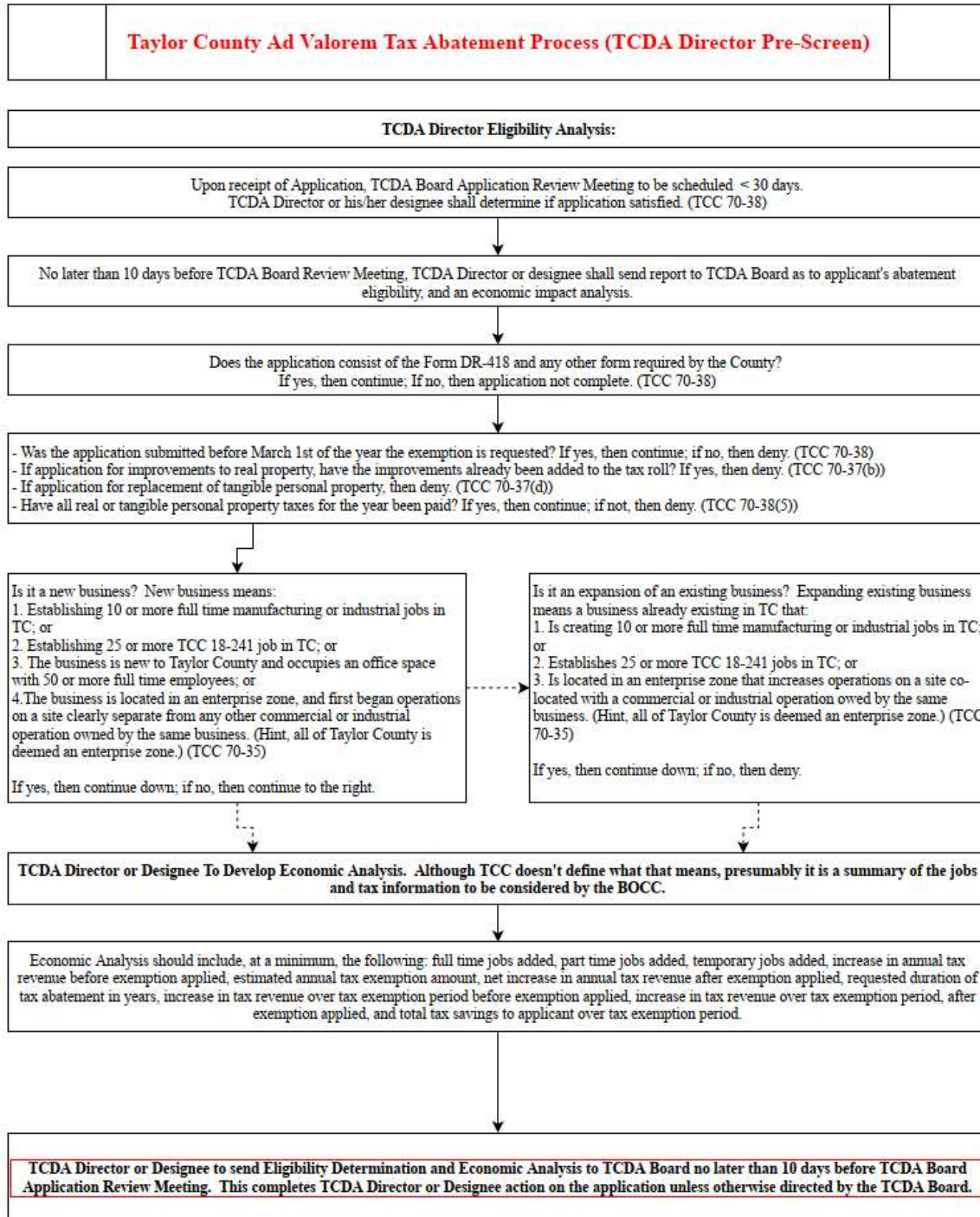
- c. An estimate of the revenue which would be lost to the county during the current fiscal year if the exemption applied for were granted had the property for which the exemption is requested otherwise been subject to taxation; and
 - d. A determination as to whether the property for which an exemption is requested is to be incorporated into a new business or the expansion of an existing business, as defined in s. 196.012, Florida Statutes, or into neither, which determination the property appraiser shall also affix to the face of the application. Upon the request of the property appraiser, the County staff shall provide to him or her such information as it may have available to assist in making such determination.
16. Upon receipt of the property appraiser's report, the BOCC shall, pursuant to *FLORIDA STATUTES 196.1995(10)*, consider the application, and must take into account the following:
- a. The total number of net new jobs to be created by the applicant;
 - b. The average wage of the new jobs;
 - c. The capital investment to be made by the applicant;
 - d. The type of business or operation and whether it qualifies as a targeted industry as may be identified from time to time by the BOCC;
 - e. The environmental impact of the proposed business or operation;
 - f. The extent to which the applicant intends to source its supplies and materials within the applicable jurisdiction; and
 - g. Any other economic-related characteristics or criteria deemed necessary by the BOCC.

17. On November 1, 2022, the BOCC adopted a scoring matrix that they will likely following in awarding exemptions (although they are not bound by it); example below:

TAYLOR COUNTY TAX ABATEMENT APPLICATION SCORING MATRIX		
This matrix is only a recommendation guide.		
Pursuant to Statute, the Board of County Commissioners retains discretion to award any or no abatement regardless of this matrix.		
Applicant:	EXAMPLE COMPANY INC.	
Type of Tax Applicant Seeks Relief From	Real Property Ad Valorem & Tangible Personal Property	
Real Property Ad Valorem Capital Investment	\$2,000,000.00	
Tangible Personal Property Capital Investment	\$1,000,000.00	
Total Capital Investment	\$3,000,000.00	3
Number of Full Time Permanent Employees	30	1
Applicant's Expected Average Hourly Wage Rate	\$20.00	1
Phase of Operation	Land Acquired	3
Tangible Property	Pre purchase of Tangible Property	5
Applicant receives the higher score from the last two rows.		
TOTAL POINTS (MAX OF 18):		10
SCORING MATRIX OUTPUT:	Maximum Abatement of 50% for up to 5 years.	
SCORING CATEGORIES AND PARAMETERS		
Type of Tax Applicant Seeks Relief From		
Real Property Ad Valorem		
Tangible Personal Property		
Real Property Ad Valorem & Tangible Personal Property		
Total Capital Investment		
Under \$1 million		1
\$1-5 million		3
Over \$5 million		5
Number of Full Time Permanent Employees		
25-50		1
50-100		3
Over 100		5
Applicant's Expected Average Hourly Wage Rate		
Less Than 50% Above Florida Minimum Wage		0
Greater Than 50% Above Florida Minimum Wage, But Less Than 100% Above Florida Minimum Wage		1
Greater Than 100% Above Florida Minimum Wage		3
Phase of Operation		
Pre Land Acquisition	Applicant has land under contract, or holds an option to purchase. Scoring should be contingent upon the Applicant taking ownership within 1 year of the date of the Applicant's approval.	5
Land Acquired	Applicant has acquired the land but has not yet broken ground. Approval should be contingent upon the Applicant obtaining the site plan approval and a development order within 18 months of the date of the Applicant's approval.	3
Construction in Progress/Complete	Applicant has acquired the land and has either broken ground on the project or construction is complete.	1
Tangible Property		
Pre purchase of Tangible Property	Approval should be contingent upon the Applicant purchasing said property within 1 year of the date of the Applicant's approval.	5
Tangible Personal Property Purchased	Applicant has already purchased the tangible personal property needed for a new or expanding business and is already fully committed to the business.	3
Scoring Matrix Guide		
Score of 0 to 5 yields a suggested abatement of 30% for 3 years.		
Score of 6 to 10 yields a suggested abatement of 50% for 5 years.		
Score of 11 to 15 yields a suggested abatement of 75% for 7 years.		
Score of 15 to 18 yields a suggested abatement of 100% for 10 years.		

18. If the BOCC chooses to grant an economic development ad valorem tax exemption, it must, pursuant to *FLORIDA STATUTES 196.1995(11)*, adopt an ordinance which must include the following:
- a. The name and address of the new business or expansion of an existing business to which the exemption is granted;
 - b. The total amount of revenue available to the county from ad valorem tax sources for the current fiscal year, the total amount of revenue lost to the county for the current fiscal year by virtue of economic development ad valorem tax exemptions currently in effect, and the estimated revenue loss to the county for the current fiscal year attributable to the exemption of the business named in the ordinance;
 - c. The period of time for which the exemption will remain in effect and the expiration date of the exemption, which may be any period of time up to 10 years, or up to 20 years for a data center; and
 - d. A finding that the business named in the ordinance meets the requirements of s. 196.012(14) or (15), Florida Statutes.
19. Pursuant to *FLORIDA STATUTES 196.1995(12)*, upon approval of an application for a tax exemption under this section, the BOCC and the applicant may enter into a written tax exemption agreement, which may include performance criteria and must be consistent with the requirements of this section or other applicable laws. The agreement must require the applicant to report at a specific time before the expiration of the exemption the actual number of new, full-time jobs created and their actual average wage. The agreement may provide the BOCC with authority to revoke, in whole or in part, the exemption if the applicant fails to meet the expectations and representations described in subsection (8).

/s/Ray Curtis.
Board Attorney
Taylor County Development Authority



TCDA Board Flow Chart On Following Page

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Taylor County Ad Valorem Tax Abatement Process (TCDA Board Pre-Screen)

TCDA Board Eligibility Analysis:

Upon receipt of Application, Eligibility determination by TCDA Director/Designee, and Economic Development Analysis by TCDA Director/Designee, then TCDA Board to review application eligibility.

Does the application consist of the Form DR-418 and any other form required by the County?
If yes, then continue; If no, then application not complete. (TCC 70-38)

- Was the application submitted before March 1st of the year the exemption is requested? If yes, then continue; if no, then deny. (TCC 70-38)
- If application for improvements to real property, have the improvements already been added to the tax roll? If yes, then deny. (TCC 70-37(b))
- If application for replacement of tangible personal property, then deny. (TCC 70-37(d))
- Have all real or tangible personal property taxes for the year been paid? If yes, then continue; if not, then deny. (TCC 70-38(5))

Is it a new business? New business means:
1. Establishing 10 or more full time manufacturing or industrial jobs in TC; or
2. Establishing 25 or more TCC 18-241 job in TC; or
3. The business is new to Taylor County and occupies an office space with 50 or more full time employees; or
4. The business is located in an enterprise zone, and first began operations on a site clearly separate from any other commercial or industrial operation owned by the same business. (Hint, all of Taylor County is deemed an enterprise zone.) (TCC 70-35)

If yes, then continue down; if no, then continue to the right.

Is it an expansion of an existing business? Expanding existing business means a business already existing in TC that:
1. Is creating 10 or more full time manufacturing or industrial jobs in TC; or
2. Establishes 25 or more TCC 18-241 jobs in TC; or
3. Is located in an enterprise zone that increases operations on a site co-located with a commercial or industrial operation owned by the same business. (Hint, all of Taylor County is deemed an enterprise zone.) (TCC 70-35)

If yes, then continue down; if no, then deny.

TCDA Board must recommend to the BOCC approval or denial of the application (with or without conditions), and the degree and length of the exemption if approval is recommended. No criteria or guidance is given to TCDA Board by TCC as to why it should recommend approval/denial, amount, or length of abatement.

TCDA Board send cover letter to BOCC c/o County Administrator, recommending approval/denial, recommending length/amount of abatement, copy of Application, TCDA Director/Designee letter/analysis to TCDA Board, and any other documents related thereto. CC Property Appraiser, as he/she will need to complete his/her portion of the analysis process for the BOCC. This completes TCDA Board's action on the application unless referred back to TCDA Board by BOCC.

Taylor County Ad Valorem Tax Abatement Process (County Commission)

(☐ Y/N) Does the application consist of the Form DR-418 and any other form required by the County? If yes, then continue; If no, then application not complete. (TCC 70-38)

(☐ Y/N) Has the TCDA pre-screened the application and given a recommendation to the BOCC? If not, refer back to TCDA. (TCC 70-39(3))

(☐ Y/N) Was the application submitted before March 1st of the year the exemption is requested? If yes, then continue; if no, then deny. (TCC 70-38)

(☐ Y/N) If application for improvements to real property, have the improvements already been added to the tax roll? If yes, then deny. (TCC 70-37(b))

(☐ Y/N) If application for replacement of tangible personal property, then deny. (TCC 70-37(d))

(☐ Y/N) Have all real or tangible personal property taxes for the year been paid? If yes, then continue; if not, then deny. (TCC 70-38(5))

(☐ Y/N) Has the BOCC received a report on the application from the Property Appraiser? If yes, continue on; if no, then request from Property Appraiser. (Hint: There is a section for the Property Appraiser to fill out on the Form DR-418) (F.S. 196.1995(9))

Is it a new business? New business means:

1. (☐ Y/N) Establishing 10 or more full time manufacturing or industrial jobs in TC; or
2. (☐ Y/N) Establishing 25 or more TCC 18-241 job in TC; or
3. (☐ Y/N) The business is new to Taylor County and occupies an office space with 50 or more full time employees; or
4. (☐ Y/N) The business is located in an enterprise zone, and first began operations on a site clearly separate from any other commercial or industrial operation owned by the same business. (Hint, all of Taylor County is deemed an enterprise zone.) (TCC 70-35)

If yes, then continue down; if no, then continue to the right.

Is it an expansion of an existing business? Expanding existing business means a business already existing in TC that:

1. (☐ Y/N) Is creating 10 or more full time manufacturing or industrial jobs in TC; or
2. (☐ Y/N) Establishes 25 or more TCC 18-241 jobs in TC; or
3. (☐ Y/N) Is located in an enterprise zone that increases operations on a site co-located with a commercial or industrial operation owned by the same business. (Hint, all of Taylor County is deemed an enterprise zone.) (TCC 70-35)

If yes, then continue down; if no, then deny.

(☐ Y/N) Has proof of the above, sufficient in the view of the BOCC, been presented by the applicant? If yes, then continue; if no, then deny the application or continue the hearing on the application and request additional information. (F.S. 196.1995(8))

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The BOCC must consider:

1. Total number of net new jobs.
2. Average wage of the new jobs.
3. Capital investment to be made.
4. Type of industry and whether it qualifies as a targeted industry. Targeted Industry is defined by F.S. 288.106(q) and illustrated by Enterprise Florida by the attached PDF.
5. Environmental impact.
6. Extent to which applicant will source its supplies locally.
7. Any other economic-related criteria deemed necessary by the BOCC.

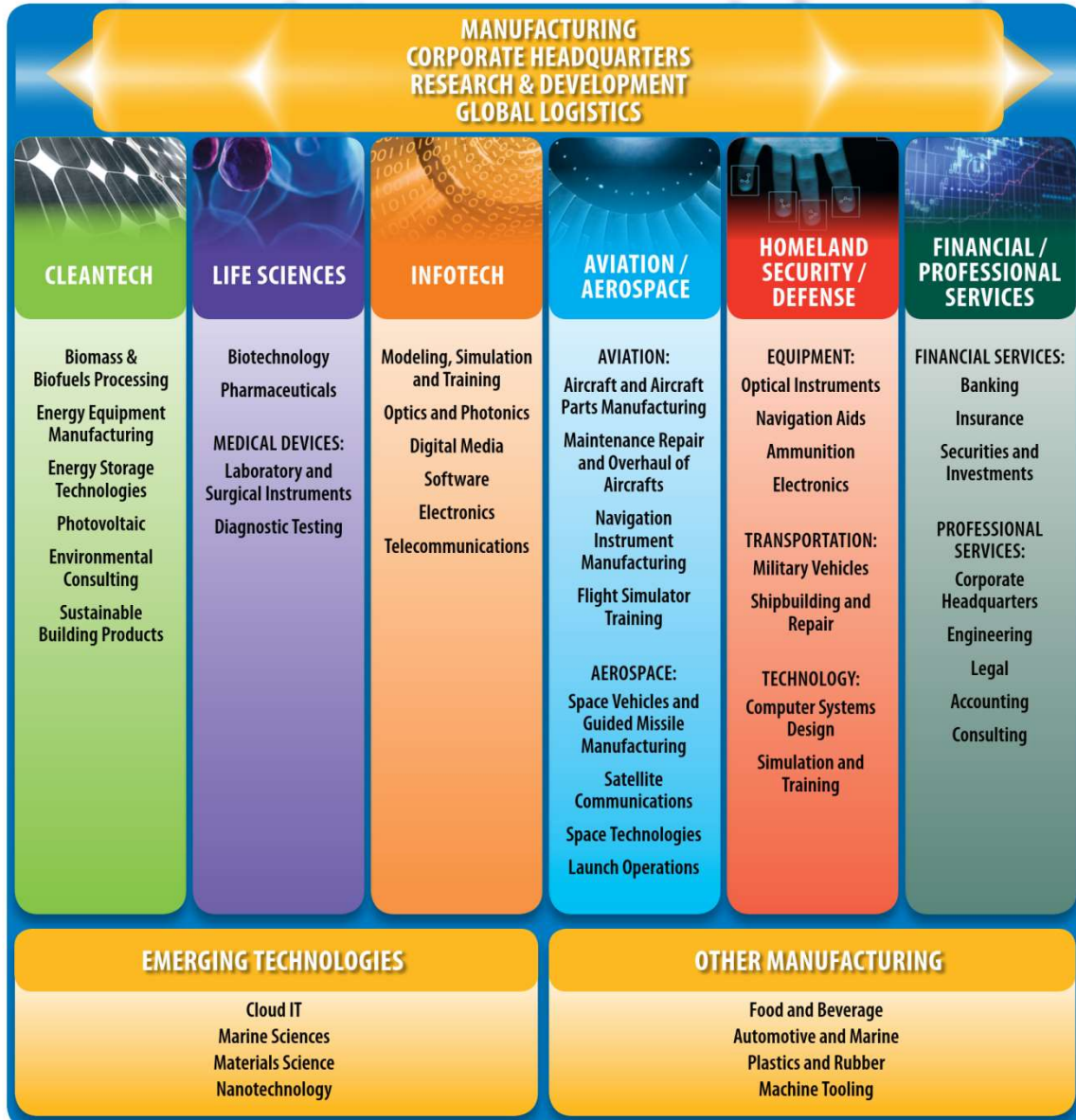
(F.S. 196-1995(10))

If the BOCC chooses to grant an exemption, it must adopt an ordinance to include the following:

1. The name and address of the business to which the exemption is being granted;
 2. The total amount of revenue available to the county from ad valorem tax sources for the current fiscal year, the total amount of revenue lost to the county for the current fiscal year by virtue of economic development ad valorem tax exemptions currently in effect, and the estimated revenue loss to the county for the current fiscal year attributable to the exemption of the business named in the ordinance;
 3. The period of time for which the exemption will remain in effect and the expiration date of the exemption, which may be any period of time up to 10 years, or up to 20 years for a data center; and
 4. A finding that the business named in the ordinance meets the requirements of s.196.012(14) or (15), Florida Statutes.
 5. A statement that the exemption is subject to the terms and conditions of this article and/or other terms and conditions required by the commission.
- (TCC 70-39(5))

Notes:

1. Exemption can only be for improvements to real property, NOT for the real property itself.
2. The exemption is only for County taxes; NOT city, school, etc. taxes.
3. The BOCC may grant or deny for any reason, EXCEPT for an illegal reason (i.e. race, religion, sex).
4. Per TCC 70-40, no precedent is set by the grant or denial of an application.
5. Per TCC 70-41, all exemptions granted are conditioned upon maintaining the new or expanding business, and submitting annual reports.



Businesses able to locate in other states and serving multi-state and/or international markets are targeted. Call Centers and Shared Service Centers may qualify for incentives if certain economic criteria are met. Retail activities, utilities, mining and other extraction or processing businesses, and activities regulated by the Division of Hotels and Restaurants of the Department of Business and Professional Regulation are statutorily excluded from consideration. All projects are evaluated on an individual basis and therefore operating in a target industry does not automatically indicate eligibility.

For additional information about Florida's business advantages, please visit Enterprise Florida's website at www.enterpriseflorida.com or call 407-956-5600.



Application for Economic Development Ad Valorem Tax Exemption

Taylor County, Florida

Applicant: _____

Address: _____

Phone: _____

Fax: _____

Contact Person: _____

Applicant is (check all that apply, but at least one):

☐ A business or organization establishing 10 or more new jobs to employ 10 or more full-time employees in this state, paying an average wage for such new jobs that is above the average wage in the area, which principally engages in any one or more of the following operations:

☐ Manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant; or

☐ Is a target industry business as defined in s. 288.106(2)(q);

☐ A business or organization establishing 25 or more new jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

- ☐ An office space in this state owned and used by a business or organization newly domiciled in this state; provided such office space houses 50 or more full-time employees of such business or organization; provided that such business or organization office first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business or organization.
- ☐ Any business or organization located in an area that was designated as an enterprise zone pursuant to chapter 290 as of December 30, 2015, or brownfield area that first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business or organization.
- ☐ A business or organization that is situated on property annexed into a municipality and that, at the time of the annexation, is receiving an economic development ad valorem tax exemption from the county under s. 196.1995.
- ☐ A business or organization establishing 10 or more new jobs to employ 10 or more full-time employees in this state, paying an average wage for such new jobs that is above the average wage in the area, which principally engages in any of the operations referred to in subparagraph (14)(a)1.; or A business or organization establishing 25 or more new jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; provided that such business increases operations on a site located within the same county, municipality, or both collocated with a commercial or industrial operation owned by the same business or organization under common control with the same business or organization, resulting in a net increase in employment of not less than 10 percent or an increase in productive output or sales of not less than 10 percent.
- ☐ Any business or organization located in an area that was designated as an enterprise zone pursuant to chapter 290 as of December 30, 2015, or brownfield area that increases operations on a site located within the same zone or area collocated with a commercial or industrial operation owned by the same business or organization under common control with the same business or organization.

Describe below how Applicant meets the above checked criteria.

Applicant requests the adoption of an ordinance granting an Economic Development Ad Valorem Property Tax Exemption.

The name and location of the new business or the expansion of an existing business is:

The improvements to real property for which an exemption is requested are described as, and the date of commencement of construction of such improvements are:

The tangible personal property for which an exemption is requested is described as, and the dates when such property was or is to be purchased is:

The following can serve as proof that the Applicant is a new business or an expansion of an existing business:

The number of jobs the applicant expects to create along with the average wage of the jobs and whether the jobs are full-time or part-time:

The expected time schedule for job creation is:

The anticipated number of employees of the business is:

The expected numbers of employees of the business who will reside in Taylor County is:

The average wage of the employees of the business is or will be:

--

The type of industry or business is or will be:

--

The environmental impact of the business is or is expected to be:

--

The anticipated volume of business or production is:

--

Would relocation or expansion of the business occur or have occurred without the exemption?

Is (or will it be) the business located within an enterprise zone or redevelopment area?

What is the cost and demand for services or product produced by the business?

What is (or will be) the source of supplies of the business and will other businesses in the county will be used to meet the supply demands of the business?

☐ Yes / ☐ No / ☐ Not Applicable: Included with this application is proof that all ad valorem taxes on the property, real or personal, have been paid for the year when this application has been made. *(If the applicant does not show proof of the tax payments, the application shall be summarily denied.)*

Signature: _____

Printed Name: _____

On behalf of: _____

Date: _____

CERTIFICATION

I hereby certify that the foregoing Application for Economic Development Ad Valorem Property Tax Exemption was submitted to the Taylor County Development Authority on the date below.

Signature: _____

Date Submitted: _____

ECONOMIC DEVELOPMENT AD VALOREM PROPERTY TAX EXEMPTION

Chapter 196.1995, Florida Statutes

DR-418
R. 12/99

To be filed with the Board of County Commissioners, the governing boards of the municipality, or both,
no later than March 1 of the year the exemption is desired to take effect.

1	Business name	Mailing address		
2	Please give name and telephone number of owner or person in charge of this business.			
	Name	Telephone number		
3	Exact Location (Legal Description and Street Address) of Property for which this return is filed		4	Date you began, or will begin, business at this facility
5	Description of the improvements to real property for which this exemption is requested		Date of commencement of construction of improvements	

6 Description of the tangible personal property for which this exemption is requested and date when property was, or is to be purchased						APPRAISER'S USE ONLY	
Class or Item	Age	Date of Purchase	Original Cost	Cond*	Taxpayer's Estimate of Fair Market Rent	Cond*	
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$
			\$		\$		\$

Average value of inventory on hand:

*Condition: good, avg (average), or poor

Any additional personal property not listed above for which an exemption is claimed must be returned on form
DR-405 (Tangible Personal Property Tax Return) and a copy attached to this form.

7 Do you desire exemption as a <input type="checkbox"/> new business or <input type="checkbox"/> expansion of an existing business	9 Trade levels (check as many as apply)
8 Describe type or nature of your business	<input type="checkbox"/> Retail <input type="checkbox"/> Wholesale <input type="checkbox"/> Manufacturing <input type="checkbox"/> Professional <input type="checkbox"/> Service <input type="checkbox"/> Office <input type="checkbox"/> Other, specify:

10 Number of full-time employees to be employed in Florida			
If an expansion of an existing business:	Net increase in employment	%	Increase in productive output resulting from this expansion
			%

11 Sales factor for the facility requesting exemption:			
Total sales in Florida from this facility-one (1) location only	divided by	Total sales everywhere from this facility-one (1) location only	= %

12 For office space owned and used by a corporation newly domiciled in Florida	Date of incorporation in Florida	Number of full-time employees at this location
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I hereby request the adoption of an ordinance granting an exemption from ad valorem taxation on the above property pursuant to Section 196.1995, Florida Statutes. I agree to furnish such other reasonable information as the Board of County Commissioners, the governing authority of the municipality, or the Property Appraiser may request in regard to the exemption requested herein. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his declaration is based on all information of which he has any knowledge.)

Date	Signature, preparer
Signature, taxpayer	Preparer's address
Title	Preparer's telephone number

Property Appraiser's Use Only		
I	Total revenue available to the county or municipality for the current fiscal year from ad valorem tax sources	\$
II	Revenue lost to the county or municipality for the current fiscal year by virtue of exemptions previously granted under this section	\$
III	Estimate of the revenue which would be lost to the county or municipality during the current fiscal year if the exemption applied for were granted and the property for which the exemption is requested would otherwise have been subject to taxation	\$
IV	Estimate of the taxable value lost to the county or municipality if the exemption applied for was granted Improvements to real property \$ Personal property \$	
V	I have determined that the property listed above meets the definition, as defined by Section 196.012(15) or (16), Florida Statutes, as a <input type="checkbox"/> new business <input type="checkbox"/> expansion of an existing business <input type="checkbox"/> neither	
VI	Last year for which exemption may be applied	

General Information

Ad Valorem property tax exemptions can be granted to new and expanding businesses only after the voters of a city and/or county vote in a referendum to allow that city or county to grant exemptions. Section 196.1995, Florida Statutes, requires that a referendum be held if: (1) The Board of County Commissioners or governing authority of a municipality (city or county commission) votes to hold such a referendum, or (2) if the county or city commission receives a petition signed by ten percent of the registered voters of the county or city. This referendum question can then be placed before the voters of a city or county at any regular election or special election called for voting on the tax incentive referendum or for any other purpose.

If the voters authorize exemptions, a company must first meet the definitions of a new or expanding business as stated in s. 196.012 (15) and (16), F.S.

The expansion must be on the same or a colocated site of the business current operations.

If a business meets one of the above definitions as a new or expanding business, it must then file this application with the county or city commission or both.

After the city or county commission receives this application, it must submit the application to the county property appraiser for review. After the property appraiser makes the report as to the fiscal impact of granting the exemption, the county or city commission shall then adopt an ordinance in the usual manner-granting the exemption, if it chooses to do so.

A business cannot receive exemption from school taxes or water management district taxes. Also a business must pay taxes that were voted by the voters of a city or county to pay for bond issues and other special tax levies authorized by the voters of a city or county.

The exemption can only be for the improvements to the real property and for tangible personal property. The land on which the new or expanding business is to be located will still be taxed and taxes must be paid on it.

The action taken by a city or county commission can only exempt the taxes paid to that governmental body. A city can only exempt its taxes; a county can only exempt its taxes. All other taxes must be paid.

Statutory Definitions

Section 196.011 Annual application required for exemption. —

(1)(a) Every person or organization who, on January 1, has the legal title to real or personal property, except inventory, which is entitled by law to exemption from taxation as a result of its ownership and use shall, on or before March 1 of each year, file an application for exemption with the county property appraiser, listing and describing the property for which exemption is claimed and certifying its ownership and use. The Department of Revenue shall prescribe the forms upon which the application is made. Failure to make application, when required, on or before March 1 of any year shall constitute a waiver of the exemption privilege for that year, except as provided in subsection (7) or subsection (8).

Section 196.012(15) and (16), Florida Statutes (15) "New business" means:

(a)1. A business establishing 10 or more jobs to employ 10 or more full-time employees in this state, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible personal property at a fixed location and which comprises an industrial or manufacturing plant;

2. A business establishing 25 or more jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s.220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; or

3. An office space in this state owned and used by a corporation newly domiciled in this state; provided such office space houses 50 or more full-time employees of such corporation; provided that such business or office first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.

(b) Any business located in an enterprise zone that first begins operation on a site clearly separate from any other commercial or industrial operation owned by the same business.

(c) A new business that is situated on property annexed into a municipality and that, at the time of annexation, is receiving an economic development ad valorem tax exemption from the county under s. 196.1995.

(16) "Expansion of an existing business" means:

(a)1. A business establishing 10 or more jobs to employ 10 or more full-time employees in this state, which manufactures, processes, compounds, fabricates, or produces for sale items of tangible

personal property at a fixed location and which comprises an industrial or manufacturing plant; or

2. A business establishing 25 or more jobs to employ 25 or more full-time employees in this state, the sales factor of which, as defined by s. 220.15(5), for the facility with respect to which it requests an economic development ad valorem tax exemption is less than 0.50 for each year the exemption is claimed; provided that such business increases operation on a site colocated with a commercial or industrial operation owned by the same business, resulting in a net increase in employment of not less than 10 percent or an increase in productive output of not less than 10 percent.

(b) Any business located in an enterprise zone that increases operations on a site colocated with a commercial or industrial operation owned by the same business.

Section 196.1995 Economic development ad valorem tax exemption.-

(6) With respect to a new business as defined by s. 196.012(15)(c), the municipality annexing the property on which the business is situated may grant an economic development ad valorem tax exemption under this section to that business for a period that will expire upon the expiration of the exemption granted by the county. If the county renews the exemption under subsection (7), the municipality may also extend its exemption. A municipal economic development ad valorem tax exemption granted under this subsection may not extend beyond the duration of the county exemption.

Section 220.15(5), Florida Statutes.

(5) The sales factor is a fraction the numerator of which is the total sales of the taxpayer in this state during the taxable year or period and the denominator of which is the total sales of the taxpayer everywhere during the taxable year or period.

(a) As used in this subsection, the term "sales" means all gross receipts of the taxpayer except interest, dividends, rents, royalties, and gross receipts from the sale, exchange, maturity, redemption, or other disposition of securities. However:

1. Rental income is included in the term if a significant portion of the taxpayer's business consists of leasing or renting real or tangible personal property; and

2. Royalty income is included in the term if a significant portion of the taxpayer's business consists of dealing in or with the production, exploration, or development of minerals.

(b)1. Sales of tangible personal property occur in this state if the property is delivered or shipped to a purchaser within this state, regardless of the f.o.b. point, other conditions of the sale, or ultimate destination of the property, unless shipment is made via a common or contract carrier.

2. When citrus fruit is delivered by a cooperative for a grower-member, by a grower-member to a cooperative, or by a grower-participant to a Florida processor, the sales factor for the growers for such citrus fruit delivered to such processor shall be the same as the sales factor for the most recent taxable year of that processor. That sales factor, expressed only as a percentage and not in terms of the dollar volume of sales, so as to protect the confidentiality of the sales of the processor, shall be furnished on the request of such a grower promptly after it has been determined for that taxable year.

3. Reimbursement of expenses under an agency contract between a cooperative, a grower-member of a cooperative, or a grower and a processor is not a sale within this state.

(c) Sales of a financial organization, including, but not limited to, banking and savings institutions, investment companies, real estate investment trust, and brokerage companies, occur in this state if derived from:

1. Fees, commissions, or other compensation for financial services rendered within this state;

2. Gross profits from trading in stocks, bonds, or other securities managed within this state;

3. Interest received within this state, other than interest from loans secured by mortgages, deeds of trust, or other liens upon real or tangible personal property located in this state, and dividends received within this state;

4. Interest charged to customers at places of business maintained within this state for carrying debit balances of margin accounts, without deduction of any costs incurred in carrying such accounts;

5. Interest, fees, commissions, or other charges or gains from loans secured by mortgages, deeds of trust or other liens upon real or tangible personal property located in this state or from installment sale agreements originally executed by a taxpayer or the taxpayer's agent to sell real or tangible personal property located in this state;

6. Rents from real or tangible personal property located in this state; or

7. Any other gross income, including other interest, resulting from the operation as a financial organization within this state.

In computing the amounts under this paragraph, any amount received by a member of an affiliated group (determined under s. 1504(a) of the Internal Revenue code, but without reference to whether any such corporation is an "includable corporation" under s. 1504(b) of the Internal Revenue code) from another member of such group shall be included only to the extent such amount exceeds expenses of the recipient directly related thereto.